

BEQUESTS

Bequests are considered revenue of the parish and are assessed 10% at the time they are received. If assessment is not paid at the time of receipt, the bequest will be assessed in accord with the regular assessment rate at the usual time. If the bequest is specifically designated for a capital project that is exempt from assessment and the Total Goal (amount exempted) has not yet been received, then that portion of the bequest that assists the parish in reaching its Total Goal is exempt from assessment.