



INVESTMENTS

Parishes are required to invest excess funds in the [Diocesan Inter-parish Deposit & Loan Fund](#). Any exception to this policy must have advance written approval of the Bishop. All investments must be listed on the parish's balance sheet at fair market value.

Securities

If a parish receives donated securities, it is the recommendation of the Diocese that these securities should be sold immediately upon receipt to maintain the integrity of the gift. This is the policy for donated securities received by the Diocese. If the parish does not have a brokerage account of its own the Diocesan brokerage account can be used. Contact the Finance Office for more information.

The pastor must retain custody of any bank safety deposit box keys and be present whenever the box is entered. The pastor must also retain an inventory of the contents of a safety deposit box.