PARISH ASSESSMENTS

According to Canon Law, it is the moral obligation of the parishes to support their Bishop in his work. It states that a diocesan bishop has the right to assess parishes for diocesan needs. As a result, the Priest Council with the advice of the Diocesan Administration agreed to the following method of setting the assessments for all parishes within the Diocese of Owensboro:

All parish assessments are determined by taking the calculated percentage times the parishes’ Net Assessable Revenue. Net Assessable Revenue is defined as all of the income taken in by the parish, minus the school subsidy, Religious Education expenses, and other funds EXEMPTED from the Assessment.

While a parish may receive certain exemptions, it is expected not to look for loopholes, but to consider the intent of the policy and record income in the spirit of the policy. Refer to the document in the back of the Policy and Procedure Manual for the Net Assessable Revenue Guidelines and the Revenue/Deduction Item Clarification List.

The Diocesan Finance Office will compute assessments based on parish financial statements for the preceding fiscal year. Assessments are billed in early July and are to be paid over the course of the fiscal year, with payment in full by mid-June unless other arrangements are made.

Unless already exempted in accord with Exemption of Monies Used to Build, Renovate or Retire Debt, bequests, special gifts and large donations are to be assessed 10% at the time they are received. If assessment is not paid at the time of receipts, such donations will be assessed in accord with the regular assessment rate at the usual time.

Exceptions to this policy must be requested in writing to the Chief Financial Officer.