



CHRISTIAN
BROTHERS
SERVICES

1205 Windham Parkway
Romeoville, IL 60446-1679

Employee Retirement Plan

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SUMMARY OF THE FINANCIAL CONDITION FOR CHRISTIAN BROTHERS EMPLOYEE RETIREMENT PLAN For the Plan Year Ended June 30, 2016

November 2016

From: The Pension Board

To: All Participants and Beneficiaries in the Christian Brothers Employee Retirement Plan

This is a summary of the financial condition for the Christian Brothers Employee Retirement Plan for the period July 1, 2015 to June 30, 2016.

Basic Financial Statement

Benefits under the plan are provided by a Trust Fund. A total of 37,046 participants were in the plan at the end of the plan year; not all of these participants have yet earned the right to receive benefits. The market value of plan assets including realized and unrealized gains and losses, after subtracting liabilities of the plan, was \$1,289,957,030 as of June 30, 2016 compared to \$1,342,048,513 as of June 30, 2015, a decrease in its net assets of \$52,091,483.

Plan revenues included employer contributions of \$66,559,038 realized gains of \$19,172,283 from the sale of investments, and earnings from investments of \$18,158,399. There were unrealized losses on investments of \$49,211,011 due to market conditions. Plan expenses were \$106,770,192; these expenses included \$96,605,709 in benefits paid to retirees and beneficiaries; and \$3,410,230 in lump sum payments to participants and \$6,754,253 in administrative, investment management and consultant fees.

To obtain a copy of the full annual report, or any part thereof, write or call:

The Pension Board
Christian Brothers Services
1205 Windham Parkway
Romeoville, IL 60446-1679

Phone: (630) 378-2900 or (800) 807-0700

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