



**CHRISTIAN
BROTHERS
SERVICES**

1205 Windham Parkway
Romeoville, IL 60446-1679

Employee Retirement Plan
630.378.2900 • 800.807.0700 • 630.378.2507 fax
rpscustomerservice@cbservices.org • cbservices.org

**SUMMARY OF THE FINANCIAL CONDITION FOR
CHRISTIAN BROTHERS EMPLOYEE RETIREMENT PLAN
For the Plan Year Ended June 30, 2022**

October 2022

From: The Pension Board

To: All Participants and Beneficiaries in the Christian Brothers Employee Retirement Plan

This is a summary of the financial condition for the Christian Brothers Employee Retirement Plan for the period July 1, 2021 to June 30, 2022.

Basic Financial Statement

Benefits under the plan are provided by a Trust Fund. A total of 39,441 participants were in the plan at the end of the plan year; not all of these participants have yet earned the right to receive benefits. The market value of plan assets including realized and unrealized gains and losses, after subtracting liabilities of the plan, was \$1,465,820,775 as of June 30, 2022 compared to \$1,643,404,366 as of June 30, 2021, a decrease in its net assets of \$177,583,591.

Plan revenues included employer contributions of \$62,702,881, realized gains of \$80,863,813 from the sale of investments, and earnings from investments of \$87,115,863. There were unrealized losses on investments of \$218,595,098 due to market conditions. Plan expenses were \$189,441,373; these expenses included \$149,924,808 in benefits paid to retirees and beneficiaries; and \$18,751,039 in lump sum payments to participants and \$20,765,526 in administrative, investment management and consultant fees.

To obtain a copy of the full annual report, or any part thereof, write or call:

The Pension Board
Christian Brothers Services
1205 Windham Parkway
Romeoville, IL 60446-1679

Phone: (630) 378-2900 or (800) 807-0700

The charge to cover copying costs will be \$10.00 for the full annual report, or \$.50 per page for any part thereof, in advance.