



**CHRISTIAN
BROTHERS
SERVICES**

1205 Windham Parkway
Romeoville, IL 60446-1679

Employee Retirement Plan
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**SUMMARY OF THE FINANCIAL CONDITION FOR
CHRISTIAN BROTHERS EMPLOYEE RETIREMENT PLAN
For the Plan Year Ended June 30, 2023**

October 2023

From: The Pension Board

To: All Participants and Beneficiaries in the Christian Brothers Employee Retirement Plan

This is a summary of the financial condition for the Christian Brothers Employee Retirement Plan for the period July 1, 2022, to June 30, 2023.

Basic Financial Statement

Benefits under the plan are provided by a Trust Fund. A total of 39,034 participants were in the plan at the end of the plan year; not all of these participants have yet earned the right to receive benefits. The market value of plan assets including realized and unrealized gains and losses, after subtracting liabilities of the plan, was \$1,481,318,588 as of June 30, 2023, compared to \$1,465,820,775 as of June 30, 2022, an increase in its net assets of \$15,497,813.

Plan revenues included employer contributions of \$76,032,410, realized gains of \$57,196,278 from the sale of investments, and earnings from investments of \$15,693,500. There were unrealized gains on investments of \$54,679,304 due to market conditions. Plan expenses were \$188,103,679; these expenses included \$155,986,639 in benefits paid to retirees and beneficiaries; and \$15,315,267 in lump sum payments to participants and \$16,801,773 in administrative, investment management and consultant fees.

To obtain a copy of the full annual report, or any part thereof, write or call:

The Pension Board
Christian Brothers Services
1205 Windham Parkway
Romeoville, IL 60446-1679

Phone: (630) 378-2900 or (800) 807-0700

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