

EXTRAORDINARY EXPENDITURES

Extraordinary expenditures refers to the expenditures made for goods or services outside normal operating expenses, such as the purchase of new equipment, renovations, or major repair work.

The following approval policies must be followed for extraordinary expenditures:

Parish Expenditures

Any extraordinary expenditure amounting to the sum of \$10,000 or more require the
written approval of the Bishop (see: <u>Request for Expenditure over \$10,000</u>); may
require completion of the <u>Building Projects forms</u>; and/or may require the completion
of the <u>Request for Exemption of Assessment form</u>.

Parish Organization Expenditures

 Parish organizations must consult with the pastors on any proposed extraordinary expenditure over \$1,000.

In addition to these policies, each parish may develop more stringent policies if desired.